

L'ASSOCIATION POUR L'AMÉLIORATION  
DU LAC MANITOU ET DE SES ENVIRONS

ANNUAL FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

L'ASSOCIATION POUR L'AMÉLIORATION DU LAC MANITOU ET DE SES ENVIRONS

BALANCE SHEET AT MARCH 31, 2020  
(unaudited)

2019/2020      2018/2019

**ASSETS**

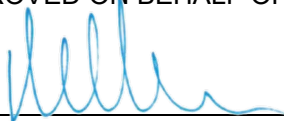
CURRENT

Cash and bank	\$ 18,556	\$ 12,489
Accounts Receivable - online dues not transferred to bank		120
	<u>\$ 18,556</u>	<u>\$ 12,610</u>

FIXED ASSETS

Land and Gazebo (Municipal evaluation \$30,300)	<u>1</u>	<u>1</u>
	<u>\$ 18,557</u>	<u>\$ 12,611</u>

APPROVED ON BEHALF OF THE BOARD



Director

Geoffrey Harling

L'ASSOCIATION POUR L'AMÉLIORATION DU LAC MANITOU ET DE SES ENVIRONS

BALANCE SHEET AT MARCH 31, 2020  
(unaudited)

	2019/2020	2018/2019
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Ivry taxes	101	
Sainte-Agathe taxes	0	103
Water testing -- H2lab	0	121
<b>NET WORTH</b>		
MEMBERS' EQUITY	18,456	12,387
	<hr/>	<hr/>
	<u>\$ 18,557</u>	<u>\$ 12,611</u>

L'ASSOCIATION POUR L'AMÉLIORATION DU LAC MANITOU ET DE SES ENVIRONS

STATEMENT OF EARNINGS  
Year ended March 31, 2020  
(unaudited)

	2019/2020	2018/2019
<b>INCOME</b>		
Revenues from dues	\$ 8,925	\$ 7,475
Revenues from past dues		
Revenues from dues paid in advance		125
Donations	2,220	2,166
Repayment of past water testing (Ivry)		440
<b>TOTAL REVENUES</b>	<u>\$ 11,145</u>	<u>\$ 10,206</u>
<b>EXPENSES</b>		
Taxes - Ivry	101	101
- Ste-Agathe	157	103
- school	4	4
Wharf Rental - Gov't	86	86
Maintenance grounds	161	1,770
Ministre des Finance - Corporate Registration Fee	35	34
Trail Committee expenses	1,040	1,590
Environment Committee expenses	0	0
Conservation Manitou	1,000	1,000
Insurance - Liability	352	233
Office expenses, including PO Box	194	191
Water Testing	0	847
Buoys	1,054	41
Online Payment Fees	799	452
Misc.	92	21
<b>Total expenses</b>	<u>\$ 5,076</u>	<u>\$ 6,473</u>
<b>NET INCOME (LOSS) FOR THE YEAR</b>	<u>\$ 6,069</u>	<u>\$ 3,733</u>

NOTES TO FINANCIAL STATEMENTS

Year ended March 31, 2020

(unaudited)

**1. INCORPORATION AND NATURE OF BUSINESS**

This organization was incorporated under Part 3 of the laws governing companies in the Province of Quebec on May 10th, 1978.

The objects of this corporation are the improvement, protection and enjoyment of Lac Manitou and its environment.

**2. ACCOUNTING POLICIES**

Fixed assets and depreciation :

The fixed assets are recorded at cost. No depreciation has been recorded to date.